MARKET IS FEVERISH

Are Experienced.

SHARP DROP IN ANACONDA

Mining Shares Lead in Downward Movement-Disaster on New York Central Fails to Affect Prices-Hope Strong in Wall Street That the Aldrich Bill Will Go Through,

There was perhaps some disappointment in speculative circles to-day over the fact that of the £600,000 of new gold available in the open London market to-day, the agents of bankers on this side secured no portion. There were those who had laid onen High Low ortion. There were those who had laid nore or less stress upon the possibility hat early in the present week announcement would be made of large imports of gold for our benefit. It was stated, however, that our bankers did not dispute with any vigor the efforts of the Bank of England to obtain the builion available for purchase to-day; and it is very clear what are the motives animating high financial interests in this country constitution.

cerning the matter.

Those here having the best regard for the permanent welfare not only of the Greene Canauca...

Greene Canauca... security market, but of general business conditions, are more anxious that the present cheerfulness in financial sentiment in England should become of an asare to add immediately to the store of

In other words, they are more desiron of building up the Bank of England's gold reserve and of inducing a reduction in the Bank of England's minimum rate of discount than they are of forcing exports of gold to this country which are really needed at the present moment, and which would have the effect of renewing the feeling of disquiet in English financia circles. There is, of course, not the slight est question as to the power of this market to draw gold in large quantities from England at any moment that it is concelved to be necessary to do so; and the rates of sterling exchange on London i the foreign financial capitals indicate tha England, too, is in position to gain gold from the other European nations. So fa as the international movements of mone concerned, therefore, they working entirely and surely in favor security values here.

Hope for Congressional Aid. Hope is strong, also, in the financia

district that at the present session of Congress what is known as the Aldric financial bill, that is to say, the amend ments proposed in the United States Senate to the currency laws which will have the effect of putting the relations e the national banks and the genera government upon a firmer and wiser basi than any that has heretofore existed, wil be placed in the statute books.

On the other hand, rumors actively circulated to-day that one or two large railway companies were about to make a further issue of a considerable quantity of short-term notes and these stories had reference especially to the Pennsyl-cent. Most of the leans were at 5 per cent.

New York, Feb. 18.—Money on call to day opened timeates as anything cise. The important day opened timeates as anything cise. official denial was made by those who are entitled to speak authoritatively for the official denial was made by those who are entitled to speak authoritatively for the official denial was made by those who are firmer rates, but a fair business was done. Rates: 5½ per cent for sixty and ninety days, 5½ per cent market at home. In the one ca vania and Reading companies. A semi-Reading management that this company for five and six months, with exceptional transacdid not propose to issue any securities tions at 5% per cent.

of the kind.

In the case of the Pennsylvania, however, it is generally considered to be not improbable that a sale of securities abroad of much the same character as those recently, negotiated by the New York, New Haven and Hartford Raliroad Company may be made at some time in the not far distant future, although it would seem as if the proper interpretation of such a transaction was one that should militate in favor of the stock market. rather than ageinst it rather than against it.

There was also more or less talk to-day of signs of a reaction in business which were becoming as many observers thought somewhat more pronounced. Banking interests volunteering their opinion on this subject declared with great uniformity as they have for months past that some slackening of business throughout the country was more desirable than otherwise and would sooner bring about such a permanent lowering of rates for the use of money as would in turn make it possible for corporations to obtain money more easily for needed improvements and extensions.

BOSTON STOCKS,

Co., members New York Stock Exchang Chipman, manager, 1301 F street northy	e. G.	Bowi
	Bid.	Asked
Boston and Albany	238	240
Beston and Maine	159	163
Boston Elevated	148	159
Fitchburg pfd	1334	****
Mexican Central	9316	931
New York, New Haven and Hartford	18915	1634
American Arge. Chemical		25
American Ducomatic Tabe		

	33377	~ March 12 + 12 - 1	
Boston and Albany	238	240	
Besten and Maine	159	160	
Boston Elevated		150	
Fitchburg pfd	13344	*****	
Mexican Central	24%	231,	
New York, New Haven and Hartford.,	1891.	163%	
American Arge. Chemical	25	25	
American Pheumatic Tube	10	10%	
American Sugar	135%	135%	
American Sugar pfd	130 -	131	
American Telephone and Telegraph	128	19815	
American Weolen		33%	
American Woolen pfd	100	100%	
Edison Electric Illum		995	
Massachusetts Electric	19	Sap	
Massachusetts Electric pfd	68	69	
Massachusetis Gas	6574	65	
United Fruit	100%	107	
United Shoe Machinery	6574	65%	
United Shoe Machinery pfd	- 98	9915	
North Butte		113	
Atlantic	1972	17	
Copper Range		935	
Shannen	993	23	
Ctah		73	
Old Dominion	FRE	70	
Calumet and Heck	837	138	
Tamarack	173	130	
	2774	- 09	

NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co., nbers New York Stock Exchange, Munsey Building. Net Declines of About a Point Call money: High, 51/2; low, 41/4; close, 5.

В	Allis-Chalm.	700	15%	15%	14%	11%	1974	ã
1	Allis.Chal. ptd.,	200	36%	361/4	36%	3814	22/1/2	ă
1	Amal Conner	67,300	11436	114%	113%	1111/8	11978	ā
a	Am. C. and F	1.000	41%	44%	9378	61178	2972	ŝ
١	Am Cotton Oil	2:200	333.6	3294	3114	-	22	ā
ł	Am. Ice Sec	160	83	83	83	50.0	Dir /2	ā
d	Am. Loca	1.400	7.046	1352	14358	1078	10	ı
d	Am Smalt	16,300	74554	146%	144	144%	145	ĕ
	Am Smelt refet	200	11436	1119%	114	214	114	
J	Am Sugar	1.500	1365-	135%	13374	133%	19908	ı
9	Asse That well-	2000	96	5965	180	1993	2075	
	Asa Woolen	800	33	1700	3234	8.40	5454	ŧ
	Americania	105 790	299	200	231	228	200003	ā
d	Atchison	11.300	139456	104%	10072	10038	702.9	
	Atchizon wid	200	931%	93%	39	233		Ł
	Rolto and Ohio	2.100	11426	114%	11364	113774	11972	
	Brook P T	-2:000	4.0	100	1378	14	13	
1	Can Pacific	12,000	188	188%	180 %	18675	190	ŧ
ı	Cent. Leather	500	39%	35%	38%	38%	39%	ł
	Conc. Izamer.	9 100	5934	5.95	50%	5234	5354	

CURB MARKET.

GOVERNMENT BONDS.

6	States government bonds;		
I.			Asked
	2s, vegistered, 1939,	105%	106
8	2s, coupon, 1930	10554	106
1	3s, registered, 1908	102%	
5	3s, coupon, 1908	102%	1035
	3s, small bonds		1025
,	4s, registered, 1907	10112	102
	ts, coupon, 1907		102
	4s, registered, 1925	129	130
¥.	4s, coupon, 1925	129	130
2	Panama Canal 2s, registered	105	1655
1	Philippine 4s		1091
			7

. MISCELLANEOUS BONDS.

n		
-	New York, Feb. 18The following are the	bor
e	transactions:	
n	American Tobacco 6s	110
t	American Tol acco 4s	75
d	Atchison, Topeka and Santa Fe gen. 4s	101
ľ	Atchison, Topeka and Santa Fe adj. 4s	91
y	Atchison, Topeka and Santa Fe cvt. 4s	104
11	Atlantic Coast Line 4s	101
f	Central of Georgia con. 5s	103
	C. and O. R. and A. Div. first con. 4s	100
	Erie con. 4s	97
9	Lake Shore 4s	97
u	Louisville and Nashville col. 5s	109
e£.	Louisville and Nashville unified 4s	100
h	New York Central 3½s. Norfolk and Western con. 4s.	90
-	Oregon Short Line 4s	
6	Pennsylvania 432s, reg	100
11	Pennsylvania 3½s, 1912.	36
í	Pennsylvania, 1915	93
2	Reading 4s	97
S	United States Steel S. F. 5s	98
11	Western Maryland first 4s	18
11	Total sales, \$1,639,000, against \$741,000 Satu	rda
	\$1,507,000 a week ago, and \$2,629,000 a year ago,	

NEW YORK MONEY.

New York, Feb. 18.-Money on call to-day opene Time money opened the week with slightly

COTTON MARKET.

Quotations furnished by Dick Bros. & Co., members of the New York and New Orleans Cotton exchanges, H12 H street northwest. 'Phones main 649-641.

New York, Feb. 18.—The cotton market had an about an offering of bonds by Pennsyl-

	aganist 21,929 la	st year	. Ex	sorts, 2	,566.	
		Nev	v Yo	rk.		
	991 3357		Open.	High.	Low. 3	p. m.
84	March				9.16 9.	18a9.1
	May		9,37	9.41	9.33 9.	25a9.3
N.	July		9:49	9.54	9.44 9.	47a9.4
1	July October		9.78	9.83	9.75 3.	7789.7
			-			
15		New	Orl	eans.		24
14			Open	High	Low.	n m
4	March		. 10.13	10.15		
	May	*******	. 10.21	10.23	10.12	
	July		19.33	10 33	10 39	
	October		. 10.03	10.03	-10.02	10.0
			-			200
4		Spot	Mar	kets.		
16	R	ec'pts.	Ship't	s. Stock	Mids.	Salar
	Galveston	11,252	*****	377.39	11 . 6	75
	New Orleans	4.970		202 60	2 16 7 10	1.50
5	Stobife	111	- French	30,53	17%	23
H	Savamah	5,258	Paris.	117,777	10%	57
	Charleston	661		14,75	1834	-
	Metaphis	6,625		161.82		

WALL STREET NOTES

Sales. Open. High. Low. Fe. 18, Fe. 16,

Suit Brought by Minnesota Not Starts Many Rumors,

MARKET.

Paul at the time the suit to prevent scientiously bent on giving the matter Quotations are furnished by E. P. Chapman & fair hearing and deciding it entirely Co., members New York Stock Exchange, G. Bowie its merits, but the counsel for the Stat instead of advancing arguments in sup Open. High, Low. Close. port of its contentions spent most of it time in criticising the officers of the roa 30% and did not distinguish itself in the ar 364 swers it made to the questions from the bench. The judges asked many questions and while, of course, I have nothing to base an opinion on beyond the train 17% reasoning that these questions suggested 14% I rather expected to see the verdict of the court unanimously in favor of th

An operator who has made a specialt of the Hill stocks says Great Norther rights even at the present level of price offer a better speculative medium than the if the decision in the suit brought by the decision in the suit brought by the Wasn., Alexandria and Mt. Vernon..... 53 ttorney general of Minnesota should be decided in favor of the State the rights would be invalidated and the buyer would Mergenthaler get his money back, while in the event of Leasten Monotype. an advance in sympathy with the stock. There is thus, he says, a fair prospect for profit without the risk of loss in the central ... rights, while in the case of the stock the National City chance for a profit may be relatively Columbia . Commercial

> Rumor busied itself with the question of prospective railroad financing, and had of prospective railroad financing, and had a number of improbable tales about the amounts of new capital that were wanted and the rates of interest that the roads might be obliged to pay in order to obtain before the courts.

ing and a sale of car trust certificates Arlington by Pennsylvania, but the former was de- Columbia nied and the latter was deprived of any importance by the fact that financing in Some form by Pennsylvania has long been seen and the latter was deprived of any importance by the fact that financing in Some form by Pennsylvania has long been some form by Pennsylvania has long been Franklin anticipated, and while it is not yet Known what shape this will take it might as well come in the form of car trust certificates as anything else. The important Potomac Washington Title.

tions at 5% per cent.

Wall street an inflow of money, in the Graphophone com.

Offerings of mercantile paper continued with some other case an outflow—the former being Graphophone ptd.

capital it follows that as soon as the cap-ital afready provided has been expended the improvements, additions, &c., now under way completed—the employment

takes the place of argument.

Wall Street is not so much interested in Among the bank shares American, Feared, and Brokers Are Finding hearing about further new strikes in the Bank of Washington, and Union Trust Anaconda mines as in finding out what scored. A considerable difference in the Prospective Railroad Financing If they have been lost or stolen, or have was put on record, the fluctuation rang-

WASHINGTON STOCK MARKET.

Union Pacific's position.

Washington Railway and Electric is. \$399 at \$5½.

A New York lawyer who was in St.

A New York lawyer who was in St.

Washington Railway and Electric is. \$399 at \$5½.

Capital Traction, 19 at 142, 29 at 142, 20 at 1 Sales-Regular call, 12 o'cleck noon, Washington Railway and Electric preferred, 20 at

1-	The following are the closing quotations terday's local exchange:	6	H
a	Bid	i.	A
m	GAS BONDS.		
te	Washington Gas 4s 103	16	
	Washington Gas cert, and, 6s 112	1/2	
p-	RAILROAD BONDS,		
ts	Capital Traction 4s		
d	Anacostia and Potomac 5s 102		
12-	City and Suberban 5s		
	Columbia 2d mortgage 5s		
1e	Columbia 6s 110	16	
S,	Metropolitan 5s		
to	Metropolitan cert, indebt, 68 189		
	Wash. Rwy, and Elec. 4s, 81	8	
10	MISCELLANEOUS BONDS.		
d,	U. S. Electric Light deb. imp. 6s 109		
0.0	U. S. Electric Light cert. ind. 6s 101		
ie	Potomac Electric Light first 5s 104		
	Nerfolk and Washington Steamboat 5s., 105		
	Cucsapeake and Potomac Telephone 5s., 101		
y	Washington Market 1st 6s		
200	PUBLIC UTILITY STOCKS.		
n.	Capital Traction 142		
es	Washington Railway and Electric com. 39		
ie.	Washington Railway and Electric pfd 85		

TYPE MACHINE STOCKS. Linotype.....

FIRE INSURANCE STOCKS.

GRAIN MARKETS.

Chicago,

NATIONAL BANK STOCKS greater, but the risk of loss is not entirely Farmers and Mechanics. absent. Of course, it is not correct to say Lincolu that there is no risk of loss in buying the rights, for these, like the stock, might decline as a result of something entirely decline as a result of something entirely than the stock. apart from the decision on the suit now Washington Washington Exchange

might be obliged to pay in order to obtain the what they needed.

Salvings Bank.
Union Savings Bank.

eign loan of the New York, New Haven and Hartford. The loan will be issued members Chicago Board and Hartrord. The loan countries, and wheatwill yield, according to Paris informa-tion, 4 per cent, free of all government taxes, the latter to be arranged privately between the bankers and the railroad.

Some of the traders who talked glibly

LOCAL FINANCIAL GOSSIP.

political quarters, where noise too often ing after call, with no change in price, quotation lots of 100 selling at 5 1-2

has become of those located a year ago. selling price of the Bank of Washington strayed away of their own accord, why ing between 609 1-2 and 615. The flurry there is no guarantee that they are not in the stock was explained after the turning up again and passing as en- session as being an effort on the part of

And the stands of the control of the stands was a capability of the stands was capability of the stands business, as it brings new money i.to
this country, but it is contended that the
piling up of such enormous debt is of itself a bad feature. The market sold off 7.90a7.25

> Benjamin Woodruff, of Post & Flaggnote issues by various companies and anxiety over the outcome of the Harriman investigation, &c., were freely circulated. This is all very well as far as it goes, and I have no doubt that probing into the sugar beets quiet, with little demand. Local sugar Harriman properties will cause uneasiness, but it seems to me that, pending BUTTER-Receipts, 5,412 packages. Firm at 32 Harriman properties will cause uneasithe passage of the currency measure, th

the passage of the currency measure, the market is apt to stay fairly strong. If a sharp rally from the present level of prices comes I believe the market would be a sale."

G. Bowie Chipman, of E. R. Chapman & Co.—"Prices opened fairly steady, and lies for a time showed some disposition to rally. Very soon a selling movement set in, which increased in volume during the afternoon, so much so that the finals show losses ranging from 1 to 2½ per cent. It is noticeable that offerings were light on the decline, and that there was good buying in many issues. The trading tendency continues, and it would not be surprising if for the next day or two the market should prove feverish and irregular."

for extra creamery.

EGGS-Receipts, 7,354 cases. Market firm. Westerm fishes. Market firm. Westerm fishes. Market firm. Westerm fishes. Side cases. Market firm. Westerm fishes. Market firm. Westermed. Market firm. Westermed. Market firm. Westermed. Market firm and countries. Market firm. Westermed. Market firm. Westermed. Market firm. Westermed. Market firm was quiet, and this there was should prove feverish and irregular.

1312 G. L. Edmunds, of Dick Bros. & Co .-Reading, Smelters, and Anaconda made some good advances, but trading was in very light volume, and after the noon hour very light volume, and after the noon hour stearine, IIc; ofcostearine weak; city, II; Chicago, II. 'After a slightly better opening, St. Paul, a19.50

Quotations furnished by Charles G. Gates & Co., bushels, members Chicago Board of Trade, Munsey Building 554512; out case of saturday. Liverpool cables are a train for better than expected, but ting scalpers took afrom the stock better than expected, but ting scalpers took afrom the stock of the season of the saturday of the saturday

loss off, per dozen, 27; West Virginia firsts, loss off, per dozen, 27; Southern, loss off, per dozen, 27;

per dozen, 2; Southern, loss off, per dozen, 2522 guinea eggs, per dozen, 10all; duck eggs, pa the improvements, additions, &c., now under way completed—the employment and traffic that have resulted from construction expenditures by the railroad companies will cease."

Railway shares were the strong feature of the trading on the Washington Stock Exchange yesterday. After the fund a market at 142, while Washington Railway and Electric preferred also went on record with two sales at good prices.

HILL STOCKS ARE IN FAVOR

Railway shares were the strong feature of the trading on the Washington Stock Exchange yesterday. After the fund a market at 142, while Washington Railway and Electric preferred also went on record with two sales at good prices.

Railway shares were the strong feature of the trading on the Washington Stock Exchange yesterday. After the fund a market at 142, while Washington Railway and Electric preferred also went on record with two sales at good prices.

Milton H. Smith says little, but that little well, and Wall street believes that the force of his views on the possible consequences of interference with the railroads cannot fail to be feit even in political quarters, where noise too often ing after call, with no change in price.

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)

BUTTER—Supply short; prices higher. Creamery, fancy, 34;sa5; Western firsts, 33a34; seconds, 27a25; process, fancy, 25a25; fair to good, 22a24; dairy, choice, 24a25; good, 21a22; store-packed, fresh, 15a16.

GHEENE—Market unchanged. New York State, factory, large, 14;a15; do., small, 15a16; summer, large, 12;ja15; Western factory, new, choice, 11a12; do., fair to good, 15a1f; Virginia, 10.

EGGS-Receivis liberal and market easy. Near-

WOOL AND HIDES-Green hides, firm, and

NEW YORK PRODUCE.

New York, Feb. 18.-SUGAR-London market for for extra creamery.

EGGS-Receipts, 7,354 cases. Market firm. West-

STRAW-Steady quiet trade. Long rye, 60a70.

BEEF-Irregular; fair business. Family, 14.60a

[5.50; packet, II.00a12.60.

PORK—Quiet and firm; 18.50a19.25; family, 19.00

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HARRY G. MEEM.
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THOMAS BRADLEY
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